



Minutes of the Forty-First Annual General Meeting of the Ordinary Members on 22 June 2023

Location Tratax office, Unit 13-11, Level 13, Tower A, The Vertical, Avenue 3, Bangsar South City, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur

Present Rachel Saw (Chair)
Thenesh Kannaa (Branch Treasurer)
Soo Mei June (Branch Secretary)
Anand Raj (Executive Committee member)
Aurobindo Ponniah (Executive Committee member)
Chooi Tat Chew (Executive Committee member)
Frances Po (Executive Committee member)
Veerinderjeet Singh (Executive Committee member)
Ananthan Chelliah
Anna Azriati bt Che Azmi

The meeting was duly convened at 2.00 pm, but with no quorum, the meeting was reconvened at 2.45 pm.

1. Chairperson's address.

The Chair welcomed all members to the meeting.

2. Consider and approve Minutes of the Fortieth (40th) Annual General Meeting held on 28 June 2022.

Frances Po proposed and Aurobindo Ponniah seconded the approval of the minutes.

3. Receive and adopt the audited accounts for the year ended 31 December 2022.

The accounts for the year ended 31 December 2022 were presented by the Honorary Treasurer. There was nothing of importance to highlight, other than to note the volatility of the EUR-MYR exchange rate (for purposes of the Central IFA membership fees) in 2022 resulting in a foreign exchange gain.

Ananthan raised a question on the Association's bank balances, as to whether there was a pre-determined ratio of cash in hand to fixed deposits. It was agreed that this matter would be taken up in the next Executive Committee meeting, taking into consideration the Honorary Treasurer's reminder regarding the bank's cumbersome process of transferring amounts in and out of the fixed deposit account.

Veerinderjeet Singh proposed and Ananthan seconded and the meeting resolved that the accounts be adopted.

4. Elect Executive Committee Members for 2023/24.

All current Executive Committee members stood for re-election and were unanimously re-elected, namely:

- Anand Raj
- Aurobindo Ponniah
- Chooi Tat Chew
- Frances Po
- Rachel Saw
- Soo Mei June
- Thenesh Kannaa
- Dr Veerinderjeet Singh



5. Appoint auditors for the accounts for the 2023 financial year.

Mr Selvarajah of Yuen Tang & Co will be re-appointed as Honorary Auditor for the financial year 2023 and this was unanimously approved, with a record of thanks to the auditors for continuing to charge nominal fees.

6. Any other business.

None.

There being no other matters, the meeting was concluded at 3.00 pm.

Minutes submitted by:

Soo Mei June
Hon. Secretary

Confirmed Correct:

Rachel Saw
Chair